



5 things not to do in a job interview



Startup of the day: TransSolve



Shares report: ISEQ falls slightly



Home Markets Comment Magazine Living Personal Finance Technology Property **Small Business**
 Startup Of The Day Business Advice Business Of Law Out On Your Own People In Business Small Business

Startup of the day: GB Business

09:43, 6 July 2012 by Philip Connolly



Anne Falvey and Brendan O'Neill

It's Kerry week in The Daily Business Post. Every day, we profile a Kerry-based startup. Today it's GB Business, which specialises in outsourced VAT reclaim and expense management services for companies visiting the EU.

Company: [GB Business](#)

Status: active

Founder: Brendan O'Neill and Anne Falvey

Employees: 15

What it does: outsourced VAT reclaim and expense management services

As many companies strive to cope with the current volatile economic conditions, firms are looking to save money on expenses more than ever before. So who can global companies travelling to the EU for business minimise their costs?

GB Business was founded in August 2011 by Brendan O'Neill and Anne Falvey. The company specialises in VAT reclaim and expense management services for international companies visiting the EU.

Based in Tralee, the company employs 15 people, some of whom are based in the Europe and the Middle East. The company is also currently setting up an office in China.

O'Neill and Falvey have both worked in VAT reclaim for over a decade and found that, depending on the local tax rules, companies can claim back VAT on costs such as trade fair costs, meals, accommodation and car hire.

"We also offer a compliance, audit, fraud and processing services for those customers looking to outsource specific areas of their finance departments.," said O'Neill. "Expenses is one of the key areas that can be outsourced without causing too much discord or issues in an organisation."

The company has developed relationships with foreign exchange companies to generate business. According to O'Neill the company's customers come from all over the globe.

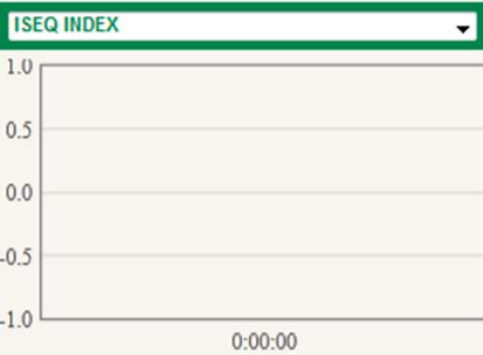
"In our area, business is good," said O'Neill. "When things are tight in the economy, companies play a lot more attention to their VAT. They want to maximise their saving and reduce expenses."

O'Neill is hoping to recruit more staff on the processing side of the business based in Kerry in the near future. The company was supported by the local enterprise board with a business priming grant.

Advice: "Research what is available to you. There are some grants available but if you startup prior to applying you may not get anything. It is important to research what you are doing, look at your market and also look at the grants that are available."

...

Contact desk: digital@businesspost.ie. Sign up for our [free, daily newsletter](#).



ISEQ Equities today | week | month

AIB Supporting Business Start-ups

Pick up your Practical Guide to Starting your Own Business and Business Start-up Package today at your local branch or download it here

[MORE INFO](#)

Lending criteria, terms and conditions apply. Allied Irish Banks p.l.c. is regulated by the Central Bank of Ireland.

5 things not to do in a job interview



Here are five key tips to ensure you give a good impression during a job interview.

Five tips on performing a "pivot"



If you look into the history of some of the world's most successful companies, it can be quite a surprise to di...

Startup of the day: Powersavvy



It's Mayo week in The Daily Business Post. Every day, we profile a Mayo-based startup. Today it's Powersavvy wh...

★ It's 1944 all over again



The ongoing struggle to save the euro is now set to follow the '1944 pattern' - a significant battle in Italy f...

★ Bumpy road for Ulster Bank



Three weeks after its technology system went kaput, Ulster Bank is still bungling along, unable to say what exa...

★ Download the summer



Adrian Weckler presents some of the best summer apps to bring away with you.

★ Payback for Ulster could be brutal



The beleaguered institution is still gripped by chaos and is unable to say how it will deal with the thorny iss...

★ Banks are in a rate-cut bind



Mario Draghi's announcement last week may have been good news for some mortgage holders, but a continued high d...

Most Read

- 5 things not to do in a job interview
- October set as target for Irish debt review
- Startup of the day: TransSolve

Comment

- Cliff Taylor**
COMMENT: Confusion follows EU summit
- David McWilliams**
★ It's 1944 all over again

Opinion

- ★ Bumpy road for Ulster Bank

Top News

- Jobs minister calls on industry experts for advice
- Newsround: Tuesday's business headlines
- Marks & Spencer hit by poor clothing sales

Markets

- Spanish bond yield tops 7% ahead of EU meeting
- European markets nervous ahead of EU meeting
- European investor confidence hits 3-yr low

Done Deal

- ★ New This Week
- ★ London in €20m partner deal
- ★ Tourism Ireland signs contract with BT

Technology

- ★ Download the summer
- ★ Reality Bytes: Mind your manners on your mobile
- ★ Hitting new targets in a booming waste land

Media And Marketing

- ★ Spirit bucks the trend by bringing the good news
- ★ The new Carlsberg ad is probably best Escape on TV
- ★ My Media: Stuart McLaughlin

Personal Finance

- ★ Five steps to happiness
- ★ Face Value
- ★ Sick leave debate highlights need for income protection

Property

- Number of new buildings falls by 23% - report
- ★ A clever design for life